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11: Applying Excel (continued) 2. With the revised data, the worksheet should look like this: a. As shown above, the ROI is 14%. b. As shown above, the residual income is \$(3). c. Because the ROI of 14% is less than minimum required return of 15%, the residual income is negative.

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Accounting 1) Financial accounting information is generally used exclusively by internal parties such as managers.

Answer: FALSE Explanation: Financial accounting information is used by external parties; managerial accounting information

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is used by internal business ...

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shows page 1 - 3 out of 11 pages.

CHAPTER 11 Flexible Budgeting and the
Management of Overhead and Support
Activity Costs ANSWERS TO REVIEW
QUESTIONS 11-1 A static budget is

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based on only one level of activity. A flexible budget allows for several different levels of activity. 11-2 The advantage of a flexible budget is that it is responsive to changes in the activity level.

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Principles of Managerial Accounting.

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Accounting—unit 2 complete There are

various ways that financial statement information is presented in this article on

Nokia. The first way I see is in the Good

News section on page 1—the bulk of its

revenues—more than quadrupled, from \$2.1

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billion in 1993 to \$8.7 billion last year (1997), and on say the recent ...

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costs that are avoidable by choosing another alternative. If a variable cost differs between alternatives in a decision, then it is relevant; however, it is not necessarily true that ALL variable costs are relevant.

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(continued) a. The activity variance for revenue is \$1,600 U. This variance is the

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Managerial Accounting

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purchases furniture for the motel rooms.

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and Depletion 11-3 ASSIGNMENT

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